



Feliciana Federal Credit Union

2nd Quarter 2021

SERVING WEST FELICIANA, EAST FELICIANA, POINTE COUPEE AND THE NORTHERN PORTION OF EAST BATON ROUGE PARISHES

HUMAN INTEREST STORY

Appraising the Future...

Thirty plus years as a member of the Credit Union, Mr. Rayford "Ray" Caraway and wife, Betty have enjoyed the benefits of being part of Feliciana Federal Credit Union.



A Veteran, Mr. Caraway was drafted and served his country in the Army as a Section Leader. Mr. Caraway was stationed overseas for 14 months. After his stay in Korea, Mr. Caraway came home and decided to take a short break before returning to work. While on his three-month break and having a cup of coffee with his uncle in a local restaurant, Mr. Caraway took notice of his now, sweet Betty. He chased Ms. Betty for three years before they married on July 1, 1956. Almost 65 years later, Mr. Caraway and his sweet Ms. Betty have made many precious memories that include two daughters, five grandchildren and 11 great grandchildren.

Brought up in the time of a depression, Mr. Caraway always found himself to be a self-motivated kind of man. Mr. Caraway remembers working at the early age of six to help his mother out. He would make coffee and sell to the construction workers that were building roads in Livingston Parish. Mr. Caraway went to work for AT&T in 1953 and retired in 1987. In addition to being a member of the Credit Union, Mr. Caraway provides real estate appraising services for the Credit Union and is a current real estate agent for Mandy Benton Realty of Denham Springs. Mr. Caraway has provided appraising services for the Credit Union for approximately 30 years.

According to Mr. Caraway, Mrs. Betty is the "backbone" of their financial security. The Caraway's feel that Feliciana Federal Credit Union has been consistent for them and their needs. The Caraway's make a contribution to each grandchild at birth to start a path to a great financial beginning.

In conclusion, Mr. Caraway's advice is simple, "Be frugal, don't spend more than what you have coming in". Mr. Caraway, suggests setting a portion of your paycheck aside for investing and saving, "if you don't see it, you don't miss it".

Going on ninety-one, Mr. Caraway plans on officially retiring from real estate appraising and real estate industry at the end of 2021. Mr. Caraway and Mrs. Betty "just might have some traveling plans"

Mr. and Mrs. Caraway, enjoy the road wherever it may lead.

Thank you Mr. Caraway for your service to our country and thank you for all the years of service to Feliciana Federal Credit Union.

PROMOTIONS

SIGNATURE LOANS

**Borrow
\$5,000 at
5% APR 5 year
payment term**

Ideal for members impacted by the recent May, 2021 flooding.

Certain Credit Criteria Required. Refinancing existing FFCU loans not allowed. Other terms and conditions may apply. Application Fee of \$25.00 Applies

ATM/DEBIT CARDS

*Utilize the Drive-Up Deposit ATM
(Zachary) Use your ATM or debit cards
to do balance inquiries, get cash,
transfer funds and make deposits.*



Due to the COVID 19 Pandemic and the National Pandemic Alert, Feliciana Federal Credit Union's 61st Annual Meeting was redirected to a virtual meeting. Feliciana Federal Credit Union has maintained it's regular business hours with a few modifications for safety purposes.

Feliciana Federal Credit Union

61st Annual Meeting Virtual via Zoom

Due to the Coronavirus, COVID-19, Pandemic and the National Pandemic Alert, Feliciana Federal Credit Union's 61st Annual Meeting was redirected to a virtual meeting.

Feliciana Federal Credit Union held its 61st Annual Meeting Virtually via Zoom, Friday, April 23, 2021 at the Zachary location. FFCU would like to thank all that joined our meeting virtually through Zoom.



Kelli Lafield, Cynthia Snowden, Gigi Robertson and Cherie Neyland

Our welcome was delivered by President/CEO Gigi Robertson. During the welcome, President/CEO, Gigi Robertson gave details regarding the purpose of the Virtual Annual Meeting and details and rules regarding the cash drawing for members. Following the welcome, Keith Cranfield led us in the Pledge of Allegiance and Invocation.

Musical selection played by Isaiah Robertson, son of Gigi Robertson.

President/CEO Gigi Robertson introduced the Cash Drawing and Supervisory Committee Chair, Ms. Wendy Eggert and Board Secretary, Ms. Brenda Jones conducted the drawings.

Closing prayer was delivered by Finance Officer, Mr. Wilbert Scott.

Members had the opportunity to submit questions or comments online via zoom.

Directors elected by Acclamation (3-year term) were Brenda Jones, Wilbert Scott, and Ricky Willis (completing the term of Dr. Jacqueline Hill).



Gigi Robertson and Mark Givens



The meeting was called to order by Chairman Eddie Williams. Board Secretary Brenda Jones presented the 2020 Annual Meeting Minutes for approval.

The Supervisory Committee Report was given by Chair Wendy Eggert and Financial Reports and Highlights were reviewed by Chairman Eddie Williams.



Eddie Williams and Cynthia Snowden



Brenda Jones and Gigi Robertson



Supervisory Committee Chair, Wendy Eggert



Chairman Eddie Williams



Son of Gigi Robertson, Isaiah Robertson



Vice President/CFO R. Keith Cranfield

FEATURES



In Loving Memory Director Ruby Mae Givens

Thirty-one plus years on the Board of Directors for Felician Federal Credit Union.



Gigi T. Robertson President/CEO

Celebrating 30 years of service at Felician Federal Credit Union. Thank you for your dedication and service.



Cynthia Snowden

Card Services/Member Service
Celebrating 15 years of service at Felician Federal Credit Union. Thank you for your dedication and service.



Kathy P. Kane Vice President

The Board of Directors, Volunteers, Management, Staff and Members of Felician Federal Credit Union want to thank Kathy P. Kane for her outstanding dedication and loyalty. After 17 years of service at Felician Federal Credit Union and 37 years in the credit union movement, Vice President Kathy Kane retired February 26, 2021.

2020 Highlights

New Products and Services

- Credit Card Skip-A-Pay (FIS Card Service Offered – COVID-19) (4/20-5/20)
- COVID-19 90 Day Extension on Loans (3/20)
- COVID-19 Signature Loan Special (3/20)
- It's All About the Ride Auto Loan (8/20)
- 5,5, & 5 Signature Loans (9/20)
- Holiday Happiness Loan Promotion (11/20)
- Loan Late Fees Waived Due to COVID-19 (3/20) Resumed (10/20)

Training/Community Events

- Annual Staff Training (2/2020)
- Real Estate Training for Financial Officers
- Cuna Professional Development (CPD) online training
- Board Member Attended Virtual LCUL Annual Convention
- LA Credit Union League Webinar/ Seminar Training
- Celebrated International Credit Union Day; members received pralines and free gifts (10/20)
- Updating Membership Account Agreements Announced (3rd Quarter 2020)



Adventure Calls

Recreational vehicle
loans as low as
5.95% APR*
for 84 months

NCUA 

We offer the lowest loan rates around, including recreational vehicle loans as low as 5.95% APR*! Get your next adventure rolling - or floating, if you prefer the boating route. Apply online now: <https://loom.ly/6DII4Rg>

Quarterly Statement/Credit Card Account Verification

The Supervisory Committee is conducting its annual "Verification of Accounts." Please review this quarter's statement and your Credit Card monthly statement. If you find any discrepancies, report the findings in writing to:

FFCU Supervisory Committee
c/o James Jordan, CPA
P.O. Box 86761

Baton Rouge, Louisiana 70879-6761

Account verification will be effective June, 2021. | Credit Card verification will be effective August, 2021.

Board of Directors

EDDIE WILLIAMS - Chairman
PAUL KERSHAW - Vice Chairman
WENDY EGGERT
MELISSA ESNAULT
MARK GIVENS
BRENDA JONES
CAROLYN LEE
WILBERT SCOTT

Supervisory Committee

WENDY EGGERT - Chair
STACY MORRA
RENNY YOUNG

Nominating Committee

EDWARD GALE SMITH, SR.-Chairman
DONNA BLEVINS
JAMES "TEX" WHITFIELD

Management Team:

GIGI THOMAS-ROBERTSON
President/CEO
R. KEITH CRANFIELD
Vice President/CFO

Staff

BRITTANY BABIN
CAITLIND DAILEY
STACY GRESHAM
CHERIE NEYLAND
CARMEN NORRIS
LOYCE SMITH
CYNTHIA SNOWDEN
BERNADETTE WHITE

HOLIDAYS

INDEPENDENCE DAY

Monday, July 5

LABOR DAY

Monday, September 6

COLUMBUS DAY*

Monday, October 11

THANKSGIVING

Thursday & Friday, November 25 & 26

CHRISTMAS

Friday & Saturday, December 24 & 25

*Due to 2021 Christmas Holiday Weekend

Statement of Financial Condition

	2019	2020
ASSETS		
Loans to Members	15,708,805	15,658,945
Cash and Investments	6,648,039	8,390,655
Prepaid Assets	29,858	48,996
Fixed Assets	2,132,903	2,094,940
Other Assets	292,983	270,362
Less: ALLL	(142,566)	(111,635)
Total Assets	24,670,022	26,352,263
LIABILITIES		
Accounts Payable	36,122	38,288
Taxes Payable	1,109	8,924
Regular Shares	11,878,517	13,265,127
Holiday Club	12,172	14,768
Share Drafts (Checking)	1,731,517	1,951,486
IRA Certificates	2,625,869	2,499,490
Certificates of Deposit	3,306,839	3,463,510
Define Benefit Pension Owed	143,904	190,213
Total Liabilities	19,736,049	21,431,806
EQUITY		
Total Reserves	3,273,319	3,273,319
Undivided Earnings	1,844,632	1,848,539
Unrealized Gain/Loss	(183,978)	(201,401)
Total Equity	4,933,973	4,920,457
Total Liabilities & Equity	24,670,022	26,352,263

Statement of Income and Expense

INCOME		
Interest on Loans	940,082	934,627
Income from Investments	152,743	73,757
Other Income	295,472	357,400
Net Operating Income	1,388,297	1,365,784
EXPENSES		
Operating Expenses	1,206,781	1,247,667
Dividends Paid on Member Accounts	86,066	114,175
Interest Paid on Loan	-0-	0
Provision for Loan Loss	50,832	0
Total Expenses	1,343,679	1,361,842
Net Gain/(Loss)	(7)	(35)
Net Income/(Loss),	44,611	3,907
TOTAL MEMBERS	2,030	1985

MAILING ADDRESS:

P.O. Box 1130
Zachary, LA 70791
Phone: 225-654-4021
Fax: 225-658-7016
www.felicianaFCU.com

BRANCH LOCATIONS:

Zachary
20303 Old Scenic Hwy
Zachary, Louisiana
St. Francisville
2552 LA Hwy 964

ZACHARY AND ST. FRANCISVILLE HOURS

Drive Thru Hours:

9:00 a.m. – 5:00 p.m Monday thru Friday
9:00 a.m. – 12:00 p.m. Saturday - Zachary location only

Lobby Hours 9:00 a.m. – 4:00 p.m.

Privacy Disclosure Notification Statement:

Federal Law requires us to tell you how we collect, share and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your personal information at www.FelicianaFCU.com or we will mail you a free copy upon request if you call us at 225-654-4021.

